

Paragon Mortgages (No.10) PLC (“PM10”) Class A1 Mandatory Transfer Date (15th September 2016)

In accordance with Clause 5.2 of PM10’s Remarketing Agreement, on 18th August 2016, Barclays Bank PLC issued a notice to PM10 in respect of a Remarketing Termination Event.

Subsequently, Sheffield Receivables Corporation (as the Class A1 Note Conditional Purchaser) purchased the PM10 Class A1 Notes (£45,126,442.91) in accordance with Clause 1.2 of PM10’s Class A1 Note Conditional Agreement on the Class A1 Mandatory Transfer Date (15th September 2016).