

Paragon Mortgages (No.13) PLC (“PM13”) Class A1 Mandatory Transfer Date (15th July 2015)

Following the novation of PM13’s Class A1 Note Conditional Purchaser from ABN Amro (RBS NV) to RBS on 3rd July 2015, in accordance with Clause 5.2 of PM13’s Remarketing Agreement, on 10th July 2015, RBS issued a notice in respect of a Remarketing Termination Event.

Subsequently, RBS (as Class A1 Note Conditional Purchaser) purchased the Class A1 Notes in accordance with Clause 1.2 of PM13’s Class A1 Note Conditional Agreement on the Class A1 Mandatory Transfer Date (15th July 2015).