



**PARAGON MORTGAGES PRESS RELEASE
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PARAGON COMPLETE LATEST SECURITISATION DEAL

Paragon Mortgages' parent company the Paragon Group, has completed its latest securitisation.

Paragon Mortgages No.21 (PM21) is the fourth deal completed by the Group since September 2013 and the fifty ninth securitisation deal completed by the Group. This latest transaction supports Paragon's on-going new lending programme.

John Heron, Managing Director of Mortgages, said: "We are delighted to complete another successful transaction and with the continued strength of our overall securitisation programme. This is our third deal in 2014, and fourth since September 2013, which clearly demonstrates our confidence in the wholesale funding markets and the general appetite from investors for securities backed by high quality buy-to-let assets.

"However, what the completion of this deal also shows is that the buy-to-let market is continuing to gain pace. The latest data available from the CML points to continued improvement in buy-to-let lending and suggests that total advances in 2014 will be in the region of £26 billion to £27 billion, a marked improvement on last year's lending volumes and a further indication of the level of demand in both the buy-to-let market and wider Private Rented Sector."

ENDS

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.