



**PARAGON MORTGAGES PRESS RELEASE
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PARAGON COMPLETES SECURITISATION

Paragon Mortgages' parent company the Paragon Group, has completed its latest securitisation.

Paragon Mortgages No.20 (PM20) is the 58th securitisation deal completed by the Group and its third in the last 12 months. This new securitisation will support Paragon's on-going new lending programme.

The final terms of the securitisation are as follows:

- £319 million of Class A Notes priced at 68 basis points over three month LIBOR
- £24 million of Class B Notes priced at 100 basis points over three month LIBOR

John Heron, Managing Director of Paragon Mortgages, said: "We are delighted to announce the completion of our latest securitisation, PM20. In May we reported a 163% increase in buy-to-let new lending for the first six months of the year and we are well-positioned for further growth in the coming months. With demand increasing for rented accommodation and buy-to-let mortgages, this improvement in the supply of well-priced funding will help us to continue to develop our product range for all types of landlords."

ENDS

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.