



Paragon Finance PLC

St Catherine's Court Herbert Road
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Paragon Secured Finance (No.1) PLC ("PSF1") : Determination Event for May 2011

PSF1 hit a Determination Event in February 2011 i.e. the later of the Interest Payment Date in November 2009 and when the deal halved in value, so PSF1 is in a position to start paying down the Class A, Class B and Class C Notes, on a pro rata basis, on the Interest Payment Date falling on 16th May 2011. The PSF1 Available Redemption funds have been applied to the Class A, Class B and Class C Notes on 16th May 2011, such that 53.90% of the total Notes relate to the Class A Notes and 46.10% of the total Notes relate to the Class B and Class C Notes.

finance for people

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Paragon Finance PLC is an appointed representative of Mortgage Trust Services PLC which is authorised and regulated by the Financial Services Authority



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