



**Paragon Finance PLC**

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**Paragon Mortgages (No.9) PLC ("PM9") : Determination Event for August 2010**

PM9 hit a Determination Event in August 2010 i.e. the later of the Interest Payment Date in May 2010 and when the deal halved in value, so PM9 is in a position to start paying down the Class B and Class C Notes on the next Interest Payment Date, 16th August 2010. The ratios in page 20 of the PM9 Offering Circular need to be brought back into line such that PM9 ends up with 78.40% of the total Notes relating to the Class A Notes and 21.60% of the total Notes relating to the Class B and Class C Notes. **All** of the PM9 Available Redemption Funds have been applied to the Class B and Class C Notes on 16th August 2010 in order to bring the ratios in line, as far as possible. It is for this reason the Class A Pool Factors in respect of the August 2010 Interest Payment Date have remained unaltered.

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Paragon Finance PLC is an appointed representative of Mortgage Trust Services PLC which is authorised and regulated by the Financial Services Authority

