

NOTICE OF EARLY REDEMPTION

Paragon Mortgages (No.6) PLC

(Registered in England and Wales under number 4513156)

(the "Issuer")

Class GBP A1R Mortgage Backed Floating Rate Notes due 2030

Class USD A2a Mortgage Backed Floating Rate Notes due 2030

Class GBP A2b Mortgage Backed Floating Rate Notes due 2030

Class EURO A2c Mortgage Backed Floating Rate Notes due 2030

(the "Class A Notes")

Class USD B1a Mortgage Backed Floating Rate Notes due 2038

Class GBP B1b Mortgage Backed Floating Rate Notes due 2038

Class EURO B1c Mortgage Backed Floating Rate Notes due 2038

(the "Class B Notes" and together with the Class A Notes,

the "Notes")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 15 September 2006 (the "Optional Redemption Date"), pursuant to Condition 5(d) of the Terms and Conditions of the Notes. The Notes will be redeemed at their Principal Liability Outstanding together with accrued interest to the Optional Redemption Date.

Payment of principal and interest will be made against presentation and surrender of the Notes relating thereto at the principal office of Citibank, N.A.

Paragon Mortgages (No.6) PLC

By: **Citibank, N.A., London Branch**

(as Principal Paying Agent)

Citigroup Centre, Canada Square

London E14 5LB

Dated: 18 July 2006

citigroup 
corporate and
investment banking